



Art, Culture & Science Center

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The Leonardo Announces Fundraising Agreement with City *Agreement defines “matching funds” so group can focus fundraising efforts*

SALT LAKE CITY—Sept. 8, 2004—The Leonardo at Library Square (www.theleonardo.org) announced today that it has finalized a Matching Funds agreement with Salt Lake City. The agreement defines the types of funds that will qualify toward the dollar-for-dollar match The Leonardo must raise before the city issues a \$10 million bond passed by voters in November 2003.

"The Leonardo is going to be a first-class center for science, culture, education, and the arts, and will be a one-of-a-kind gem in downtown Salt Lake City," said D.J. Baxter, senior advisor to Mayor Anderson. "The Leonardo's programs are already bringing new life to Library Square, and we're thrilled with their ideas for the former main library building. This agreement is just one more indication that The Leonardo's fundraising efforts are in high gear."

The Leonardo initiated the agreement with the City to establish a common understanding between the entities, and ensure that the group's fundraising efforts are focused on the most appropriate opportunities to achieve the match as soon as possible.

"We are happy that The Leonardo decided to take the initiative on this issue," said Jill Remington Love, City Council Chair. "It shows they're serious about getting this done quickly. We look forward to working together to bring this exciting new opportunity to the people of Salt Lake City, Utah and the region."

The agreement notes that as soon as the match is achieved, "...the City will proceed to expeditiously provide the bond funds" to finance the renovation process. In addition, Salt Lake City has already assigned a project engineer and design-build team to ensure that architect and contractor selection can also "...proceed as expeditiously as possible."

Both The Leonardo and the City Council also agreed to a five-year timeframe within which The Leonardo will achieve the match.

“The Leonardo partners could not be happier with the agreement,” said Mary Tull, development director for the project. “The Council and City have been incredibly supportive. They have given us plenty of time and clear guidelines that will assure we don’t waste one minute on efforts that won’t count toward the match. Our mission is clear: raise the match, complete renovations and open the doors to this incredible educational and cultural resource as quickly as possible.”

About The Leonardo

Inspired by Leonardo da Vinci—one of history’s most versatile visionaries—The Leonardo at Library Square will be a one-of-a-kind Art, Culture and Science center that encourages visitors to explore subjects from new perspectives.

The Leonardo will open in the former Salt Lake City main library building on Library Square. From this exciting location, The Leonardo and the magnificent new City Library will create a dynamic public square for research and learning.

Three organizations have come together to create and develop The Leonardo: Global Artways (www.globalartways.org), Salt Lake City’s arts education program; the Center for Documentary Arts (www.cdautah.org); and the Utah Science Center (www.utahsciencecenter.org).