



Art, Culture & Science Center

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The Leonardo Achieves \$10 Million Bond Match

--Salt Lake City Council Set to Begin Bond Release Process

--New Building Design Options Made Public

SALT LAKE CITY, March 22, 2006—The Leonardo today officially announced that it has raised the \$10 million match required to release a \$10 million voter-approved bond.

In November 2003, Salt Lake City voters passed a \$10 million general obligation bond (Proposition 2) to help transform the old main library into an art, culture and science center called The Leonardo. Proposition 2 stipulated that before receiving the \$10 million in bond funds, The Leonardo must first raise a dollar-for-dollar match.

The Leonardo topped the \$10 million mark in late December 2005. In February 2006, Salt Lake City's financial director certified the match. During a Salt Lake City Council work session held on March 21, the council congratulated The Leonardo for achieving the match and agreed to begin the process of releasing bond funds. The first step in releasing the bond is scheduled to take place in an April meeting, at which time the council will approve bond parameters. The entire release process takes approximately 60 days and should culminate with final approval by the council during its June budget opening.

During the council meeting, The Leonardo also presented two building design options that address both the necessary seismic upgrades, as well as other issues, including circulation, available exhibit space, and increasing natural light within the facility. Both options are posted on The Leonardo's website at www.theleonardo.org.

"This is an incredibly important milestone for The Leonardo," said Mary Tull, executive director of the organization. "With the release of the bond funds, the physical transformation of the old library can begin. We would like to express our deepest gratitude to our donors, volunteers, the council and everyone within the administration who have supported the project—and continue to support us—for making this possible, and look forward to beginning this next, very exciting phase."

About The Leonardo

Inspired by Leonardo da Vinci—one of history's most versatile and creative geniuses—The Leonardo will be a one-of-a-kind art, culture and science center with a multidisciplinary approach.

Located in the heart of Utah's capital city, The Leonardo will be part of Library Square, a developing civic and education center anchored by a magnificent new City Library, which draws over three million visitors a year. The mission of The Leonardo is to create opportunities for visitors to become participants by exploring "new ways of seeing" their world, themselves and each other.

Three founding partners have come together to develop The Leonardo: Global Artways (www.globalartways.org), Salt Lake City's arts education program; the Center for Documentary Arts (www.cdautah.org), and; the Utah Science Center (www.utahsciencecenter.org)